

COVID-19 Hot Spots Include Some of the Highest Housing Cost Markets in the Country

In the most expensive of the metropolitan¹ areas with the most confirmed COVID-19 cases, in places where homeownership is most inaccessible, we can expect homeownership to recede further from reach for low- and moderate-income people in these areas.

The COVID-19 Hot Spots where homeownership rates are lower than the national rate (i.e., lower than 63.9%) are as follows:

MSA	Homeownership Rate	Median Home Value
Los Angeles-Long Beach-Anaheim, CA	48.2%	\$650,300
New York-Newark-Jersey City, NY-NJ-PA	51.8%	\$457,100
San Diego-Carlsbad, CA	53.1%	\$606,200
Las Vegas-Henderson-Paradise, NV	54.2%	\$286,600
San Francisco-Oakland-Hayward, CA	55.0%	\$910,300
Dallas-Fort Worth-Arlington, TX	59.1%	\$238,800
Miami-Fort Lauderdale-West Palm Beach, FL	59.9%	\$298,800
Houston-The Woodlands-Sugar Land, TX	60.3%	\$204,700
Milwaukee-Waukesha-West Allis, WI	60.4%	\$222,100
Boston-Cambridge-Newton, MA-NH	60.9%	\$464,600
Orlando-Kissimmee-Sanford, FL	61.0%	\$242,500
Columbus, OH	61.9%	\$196,700
San Antonio-New Braunfels, TX	62.3%	\$182,000
Denver-Aurora-Lakewood, CO	63.1%	\$420,600
Washington-Arlington-Alexandria, DC-VA-MD-WV	63.5%	\$433,200

Source: US Census, 2018 1-year ACS

¹ As of 1/22/21, the 30 MSAs with the most confirmed COVID-19 cases are: 1. New York City, 2. Los Angeles, 3. Chicago, 4. Dallas, 5. Miami, 6. Riverside, 7. Phoenix, 8. Houston, 9. Atlanta, 10. Philadelphia, 11. DC, 12. Boston, 13. Twin Cities, 14. Detroit, 15. St. Louis, 16. San Diego, 17. Nashville, 18. Las Vegas, 19. Denver, 20. San Francisco, 21. Charlotte, 22. Tampa, 23. San Antonio, 24. Indianapolis, 25. Orlando, 26. Cincinnati, 27. Milwaukee, 28. Columbus, 29. Kansas City, 30. Baltimore; per <https://www.nytimes.com/interactive/2020/us/coronavirus-us-cases.html>.