



## Consolidated 2023-2024 Policy Action Agenda

The National Coalition for Asian Pacific American Community Development's (National CAPACD) Consolidated Policy Action Agenda provides suggestions for key areas of focus through the 118th Congress (2023-2024). This agenda integrates National CAPACD's policy priorities developed in partnership with its local member organizations to suggest policy engagement and presence-building opportunities in Washington, DC.

### Key Areas of Policy Engagement in the 118<sup>th</sup> Congress

- Tenant Protections
- CDFIs/MDIs
- Community Reinvestment Act (CRA)
- Fair Housing Tax Credits: LIHTC, NMTC
- Equitable Housing Finance
- Green Housing and Healthy Homes
- Defending CFPB
- Small Business Lending



# HOUSING

## Anti-Displacement & Tenant Rights



### POLICY OBJECTIVES

- A federally-established national floor for tenants' rights and equitable development policies.

## Fair Housing and Equitable Finance



### POLICY OBJECTIVES

- Strengthen fair housing protections and equitable housing finance to increase access to safe and affordable housing opportunities for people who have been historically excluded from the housing market.

## Rental Assistance



### POLICY OBJECTIVES

- Permanence of Emergency Rental Assistance (ERA) .
- Full funding of Section 8 rental assistance to ensure that no low-income family pays more than 30% of their income on rent.

# HEALTHY, THRIVING COMMUNITIES

## Commercial Community Land Trusts (CLT)

### POLICY OBJECTIVES

- Set aside grant and capital funding by HUD and other federal agencies to incentivize the creation of small businesses through land trusts and other shared equity and community ownership models.

## Community Reinvestment Act (CRA)

### POLICY OBJECTIVES

- A final CRA rule that considers race and ethnicity in evaluations, encourages providing services to limited English-proficient populations, prioritizes affordable housing and anti-displacement, and promotes investment in micro-entrepreneurs of color.

## Low-Income Housing Tax Credit (LIHTC)

### POLICY OBJECTIVES

- Expansion of LIHTC to production and rehabilitation of affordable housing for low- and moderate-income AA and NHPI communities through :
  - A 50% basis boost for projects that target +20% units towards extremely low-income households
  - Lifetime affordability for LIHTC-supported projects
  - LIHTC classification as ‘federal financial assistance’ in Title VI of the Civil Rights Act and other civil rights statutes

## Community Development Financial Institutions (CDFIs)



### POLICY OBJECTIVES

- Robust and equitable funding for the Community Development Financial Institutions (CDFI) Fund with inclusion of Asian American ethnic groups in the definition of “Other Targeted Populations” for CDFI certification.
- Include Pacific Islanders living on the continental U.S in the definition of "Other Targeted Populations" (OTP).

## Access to Capital for Micro-Entrepreneurs



### POLICY OBJECTIVES

- Federally-funded technical assistance to micro-entrepreneurs in-language through culturally- competent organizations.
- Increased funding for technical assistance for micro-entrepreneurs and equitable funding for AA and NHPI and other communities-of-color-serving community-based organizations (CBOs).

# SERVING LOW-INCOME AAs and NHPIs

## Data Collection



### POLICY OBJECTIVES

- Federal data disaggregated by race and ethnicity; expansion of racial subgroups that are collected.

## Advisory Committees



### POLICY OBJECTIVES

- Elevating NHPIs to federal advisory committees
- Expansion of U.S. Commission on Civil Rights Equity Action Plan's Advisory Committee to U.S. Territories in the Pacific Islands

## Language Access



### POLICY OBJECTIVES

- Increase resources to provide outreach and language access for LEP communities.
- TA in-language and through culturally competent organizations that are key to supporting economic opportunity in AA and NHPI communities.