



# Impact Report

2024

National CAPACD advances equity and creates vibrant, healthy neighborhoods by mobilizing and strengthening a powerful coalition of Asian American, Native Hawaiian, and Pacific Islander community-based organizations working in low-income communities.

[www.nationalcapacd.org](http://www.nationalcapacd.org)



# About Us

National CAPACD is a coalition, intermediary, and the nation's leading organization in advancing community development and advocating against gentrification and displacement of AA and NHPI communities. We represent and support more than 150 community-based organizations in driving their local strategies, and we back their efforts by advancing progressive national policies.

- As an intermediary, we break barriers to economic justice by creating access to capital. We provide sub-grants, training, technical assistance, and resources needed for building sustainable and resilient neighborhoods.
- Through policy, research, funding, coalition building, and capacity building, National CAPACD supports AA and NHPI communities in advancing equity and creating vibrant, healthy communities.
- National CAPACD employs a diverse set of strategies tailored to local community needs, including housing and financial empowerment services, community organizing, and creating affordable housing and community institutions.
- Our strategies focus on measurable impact within and across our communities, in the places where we live, and for the generations before and after us.
- National CAPACD firmly believes that racial healing and anti-racism work are the cornerstones for equitable community development and economic opportunity. We act on our collective responsibility to resist and repair divisions and mistrust and build strong relationships and collaborative partnerships with all communities of color. Together, we are best positioned to confront systemic racism, address racial and gender inequities, and advance economic justice.



## OUR PROGRAMS



### Neighborhood and Place-Based

- Creative Placemaking
- Community Empowerment
- Small Business and Entrepreneur Support



### Economic Empowerment

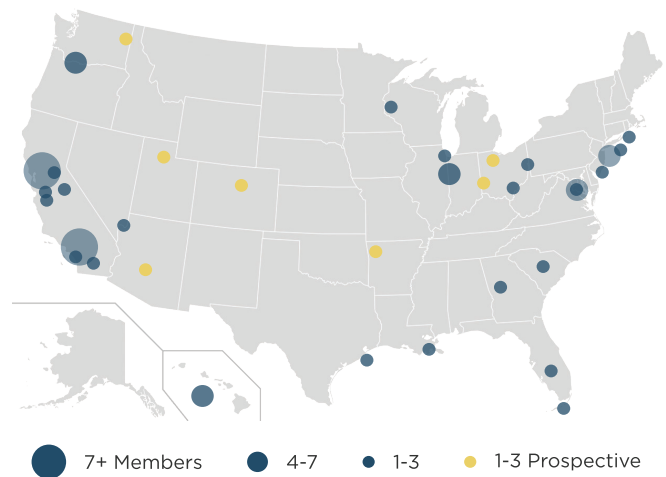
- Financial Empowerment
- Housing Counseling
- Empowerment Economics



### Coalition Mobilization

- Coalition Building and Engagement
- Narrative Change
- Policy Advocacy

National CAPACD's Coalition Map



## DIVERSITY OF MEMBERS

### 22 States and the Pacific Islands

#### Ethnic Diversity

- AA & NHPI: East Asian, South Asian, South East Asian, Native Hawaiian, Pacific Islander, as well as diaspora (Indo-Caribbean, etc.)
- +40 Languages

#### Types of Organizations

- Community, Neighborhood, or Population-Based
- Community Development Corporation (CDC)
- Multi-Service
- Community Organizing
- Advocacy
- Local or Regional AA and NHPI-serving
- Arts and Cultural Organization engaging in local community development

## 1. NEIGHBORHOOD AND PLACE-BASED IMPACT

**17** total convenings on small business counseling, community organizing, and creative placemaking

**36** subgrants to 28 CBOs for a total of **\$343,989.51**

**317** small businesses served through group education and 1-1 counseling.

**4,279** constituents engaged through Our Neighborhoods community organizing efforts

- Through 656 hours of small business counseling by coalition members, 19 new businesses started and 128 jobs were saved or created.
- For the Our Neighborhoods cohort, 45 leadership development trainings helped to grow the membership base for subgrantees by an average of 76% groups.

## 2. COMMUNITY-BASED IMPACT

**14** convenings on housing counseling and asset building

**63** subgrants to 27 CBOs totalling **\$1,061,923.04**

### Through housing counseling:

- 2,233 individuals gained access to resources to improve their housing situation
- 178 homeless/potentially homeless individuals obtained temp or perm housing
- 217 individuals avoided eviction
- 741 renters improved their living conditions
- 119 individuals avoided foreclosure

### Through financial empowerment by coalition members:

- 171 individuals increased monthly savings
- 402 individuals decreased monthly debt
- 220 individuals established or improved credit
- 447 individuals developed a budget



### 3. COALITION MOBILIZATION IMPACT

## POLICY

62 comment and sign-on letters on federal policies and actions  
15 Agency and Congressional engagements

## NARRATIVE

5 articles in Nonprofit Quarterly on comprehensive  
community development in AA & PI communities

## COALITION ENGAGEMENT

6 leadership trainings for AA and NHPI  
nonprofit leaders

- 94 joint-sign-letters with Coalition members and national partner organizations and 9 joint press releases with national partner organizations.
- 50 organizations engaged in training on government advocacy, tenant rights, language access, and National CAPACD's policy agenda.
- 10 new member organizations joined the Coalition.
- 1,455 views by Coalition members of capacity-building information and resources in the member digest.
- 39 leaders from the Coalition who received leadership coaching and communications training.



## IMPACT

### DATA POINTS

Data in the report covers  
July 2023 - June 2024.

# Impact Story

## From Exclusion to Inclusion: National CAPACD's Advocacy Opened Doors to Capital Access for Vietnamese Entrepreneurs

### The Problem

Since the 1980s, Boat People SOS VA (BPSOS) has been a lifeline for Vietnamese refugees in Northern Virginia, providing vital in-language social services. As the pandemic unfolded, BPSOS identified a growing crisis among Vietnamese entrepreneurs and small business owners—especially those based in Eden Center, a cultural and economic hub for the community. These entrepreneurs struggled to access capital and technical assistance, often facing barriers rooted in language, cultural differences, and systemic exclusion from traditional financial systems.

BPSOS staff, with their expertise in language access and cultural competency, stepped up to address the urgent need for small business support. However, despite their best efforts, their counseling team grew increasingly discouraged. Vietnamese entrepreneurs—both long-established and newer business owners—were frequently ignored or had their loan applications rejected by traditional banks and Community Development Financial Institutions (CDFIs). The reasons for these rejections were often unclear, leaving entrepreneurs without the resources to sustain or grow their businesses.

One key reason for these systemic challenges was that Vietnamese and other Asian American, Native Hawaiian, and Pacific Islander (AA and NHPI) entrepreneurs were not recognized as an other targeted population (OTP) by the U.S. Treasury's CDFI Fund. OTPs include racial and ethnic groups underserved by mainstream financial institutions, such as African Americans and Hispanics, but not asingle Asian group had been included — until recently.





## The Solution

In 2022, National CAPACD's AA and NHPI Small Business Development Program, supported by Kaiser Permanente, provided technical assistance and resources to organizations like BPSOS, enabling them to strengthen their small business support programs. Through the program, BPSOS staff received training and resources from the experienced team at Renaissance Economic Development Corporation (REDC), one of National CAPACD's peer technical assistance providers. This partnership empowered BPSOS to conduct in-language small business counseling and complete a community needs assessment, laying the groundwork for long-term support for Vietnamese entrepreneurs.



National CAPACD also leveraged its national network and advocacy expertise to address the systemic exclusion of AAPI entrepreneurs from financial resources. After years of submitting comment letters, organizing testimonials, and advocating alongside Coalition members, National CAPACD achieved a significant policy win in late 2023: the U.S. Treasury expanded its CDFI Fund's OTP definition to include Vietnamese, Filipino, and Pacific Islander populations in the continental U.S.

## The Impact

This policy change was transformative. Vietnamese entrepreneurs were explicitly recognized as a targeted population eligible for financial support through CDFIs for the first time. Early in 2024, because of National CAPACD, BPSOS was now connected



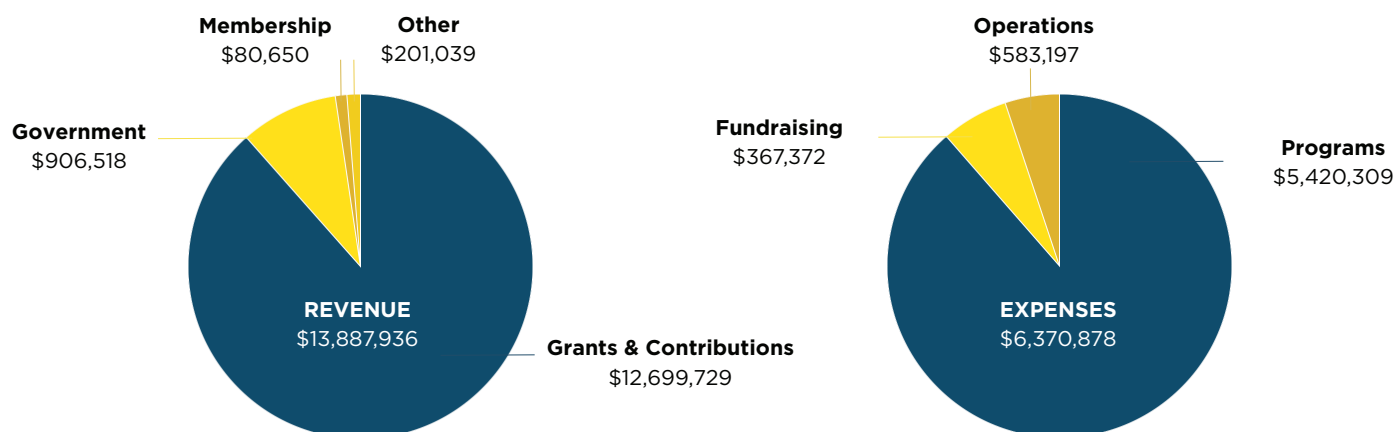
to local CDFIs in Virginia, creating new pathways for Vietnamese small business owners to access loans and financial resources.

The business counseling team at BPSOS felt an overwhelming sense of renewed hope. After years of witnessing barriers and disappointments, they could now offer tangible solutions to their clients. For Vietnamese entrepreneurs, this national policy victory symbolized more than just access

to capital—it was a lifeline that acknowledged their struggles and affirmed their place in the broader economic landscape.

National CAPACD's efforts addressed a local challenge and set a precedent for expanding financial inclusion for other AAPI communities. While the work is far from finished, this milestone marks a critical step toward equity, demonstrating the power of collaboration, advocacy, and culturally competent support.

# Financials



In FY2023, National CAPACD subgrants 32% of the budget or \$2M to community-based organizations in the coalition.



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